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STATE MS.-DESOTO CO

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PREPARED BY & RETURN TO: TAYLOR, JONES & ALEXANDER, LTD. ATTORNEYS AT LAW, P. O. BOX 188 SOUTHAVEN, MS. 38671 662-342-1300 #7683-04

## PARTIAL RELEASE

KNOW ALL MEN BY THESE PRESENTS that for and in consideration of the partial payment of the indebtedness described in that certain Deed of Trust dated July 3, 2003 executed by MICHAEL LANCE DBA LANCE CONSTRUCTION recorded in Book 1769, Page 583 in the Chancery Clerk's Office of DeSoto County, Mississippi, to W. P. Mitchell, Trustee for the benefit of THE PEOPLES BANK & TRUST COMPANY securing the following described real property, together with all improvements and appurtenances located thereon, located and situated in DeSoto County, Mississippi, and more particularly described as follows to-wit:

> Lot 3, Section "A", FORKED CREEK SUBDIVISION, in Section 1, Township 3 South, Range 8 West, DeSoto County, Mississippi as per plat recorded in Plat Book 81, Page 24 in the Chancery Clerk's Office of DeSoto County, Mississippi.

To Have and to hold the aforesaid premises unto the said MICHAEL LANCE DBA LANCE CONSTRUCTION their successors, heirs and assigns in fee simple forever, free and discharged from the lien of said Deed of Trust and the indebtedness secured thereby. But this is a partial release and as to all other property described in and conveyed in said Deed of Trust not heretofore

released, the lien of same shall continue in full force and effect. WITNESS our signature on this the day of 2004 THE PEOPLES BANK & TRUST COMPANY Title: STATE OF MISSISSIPPI COUNTY OF DESOTO PERSONALLY appeared before me, the undersigned authority in and for the said County and State, within my jurisdiction, the within named Quan 5m5 of THE PEOPLES BANK & TRUST COMPANY who acknowledged region of the law and foregoing Partial Release on the day and year that therein mentioned as free and voluntary act and for the purposes therein expressed for and on behalf of said Banking Association being duly authorized so to do.

GIVEN under my hand and official seal this the day of M M

My Commission Expires:
My Commission Expires April 25, 2006

2004